

Chairman's Report

On behalf of the Board of Directors, I am pleased to report to you the affairs of the Manchester Business School Alumni Association (China) Ltd in the year 2013-14.

This year, the association has achieved to shape and utilize our alumni network, following our theme of **"Build ➤ Grow ➤ Network"**

Event Highlights

Date	Name/Nature of Event
2013-9/14-01	MBSAA and SCMP/RTHK OSC Inter-school MBA Charity Challenge
2013-10-18	Joint top UK Business School Alumni Network Event
2013-11-01	MBSAA Seminar on "Hong Kong Payment Infrastructure"
2013-12-07	MBSAA Poolside Christmas Party
2014-01-11	ACCA Charity Fun Day Fund Raising Rickshaw Race 2014
2014-01-25	MBSAA <u>Beijing</u> Spring Festival Party
2014-02-23	MBSAA <u>Beijing</u> Spring Gathering Brunch
2014-03-07	MBSAA Chinese Spring Dinner cum Global Market Outlook Seminar
2014-04-09	University Alumni Reception, Meet the University President
2014-04-23	MBS Cocktail Reception, Meet the School Head
2014-05-09	MBSAA Cross Border Network Dinner in <u>Shenzhen</u>
2014-06-02	MBSAA <u>Beijing</u> Family Badminton Day
2014-06-13	MBSAA <u>Beijing</u> Summer Wine Tasting
2014-06-20	Joint UK Alumni Social 2014 (with 25 UK universities)
2014-07-11	MBSAA <u>Beijing</u> Summer Fever FIFA World Cup 2014 Network Dinner
2014-07-15	MBSAA Summer Network Drink
2014-08-23	MBSAA Family Poolside Barbeque
2014-09-15	MBSAA as Supporting Organisation to "HK Technology Development" Open Forum
2014-09-17	MBS MBA Joint Schools Network Drinks Reception

2014-09-18	University Alumni Reception Dinner, Meet the University President
2014-10-13	MBS East Asia Centre Grand Opening – Causeway Bay
2014-10-24	MBSAA AGM and Annual Dinner 2014

We have also witnessed a removal of our old office in Central and the most memorable moment Grand Opening of the new office in Causeway Bay in October, since its establishment of local centre in 1996.

Special thanks to our speakers, sponsors and patrons: Abbelio Wines, ACCA HK, Mr Albert Lee, Alpha Pioneer, Annette's Jewelry, AsiaPac Net Media, Ms Christina Siu, City Garden Hotel, Club Lusitano, CPA Australia, Crowe Horwath (HK) CPA, Mr Danny Yeung, Dashun Policy Research Centre, Dream Comes True Academy, Education Post, Mr Esmond Lee, Excelsior, Mr Godwin Ng, Mr Henry Mok, Hong Kong Association of Financial Advisors, Infocast, Jacob Walery Ltd, Kwok Kee Cleaning Services, MBSW-HK, P&P Solutions, Mr Patrick Chan & Ms Lelia Wong, Mr Peter Thal Larsen, Philips Electronics HK, Pressroom Group, Ir Dr Raymond Ho Chung Tai, Mr Sam Chan, Sky E Travel, Swiss Privilege, Mr SY Chan, The Kenji Group, Thomson Reuters, Wilson House Property Mgt Co.

Financial Highlights

The following summarises the financial results for the year 2013-14.

- ◆ Membership fee (gross)- 59% up of which voting members 65% up, non-voting members 54% up.
- ◆ Total Income – 6% up marginally
- ◆ Total Net Assets - 3% up marginally at HK\$140K
- ◆ Cash & Bank Balance at HK\$150K
- We strove this year to achieve **more than 50%** of gross receipt from voting members and accordingly we are exempted from Hong Kong profit tax.
- Membership fee became a more steady and reliable source of revenue.
- Most alumni activity projects were managed at stand-alone break-even basis (out-of-pocket) and hence became off financial statement nature (spin-off activities).

Special thanks to our Hon. Treasurer Ms Gloria Leung for her due diligent and monitor of the financials and Mr Dickson Kong CPA of C K Kong & Co who has been our Hon Auditor since inception of the Association.

Membership Benefits

- ◆ In order to have better cost and operation efficiency, we continued to use the newly designed membership card developed by last Board.
- ◆ New and renewed members are entitled to have a welcome gift of pretty designed MBS logo pin.

Special Acknowledgement

I would also extend our thanks and appreciations to:

Senior management of the University and the MBS: Prof Dame Nancy Rothwell, Prof Fiona Devine, Prof Pete Naude, Prof Elaine Ferneley, Mr Xavier Duran, Mr Nigel Banister for their Annual Dinner celebratory messages and blessings, presence, valuable guidance and advice.

Prominent alumni and advisors: Ir Dr Raymond Ho, Dr Eric Lee, Mr Sam Chan, Mr Ronald Kong, Mr Godwin Ng, Dr Robert Lai, Ms Pauline Lai, Mr Henry Mok

MBSW East Asia Centre in Hong Kong: Ms Christina Siu and her team, especially Ms Crystal Chung, for their continued support to our Association smooth operations.

Last but not least, I would like to express my heartfelt gratitude to the Board members 2013-14 and friends who continued significantly to make miracles happen, viz.

Lisa O'Connor (Vice Chairlady), **Gloria Leung** (Hon Treasurer), **Cathy Poon** (Hon Secretary), **SY Chan**, **Steven Lin**, **Christopher Van Carlin**, **Alex Hsu**, **Xianqian Fang** (Beijing/PRC based) ; **Shelley Yeung** (creative designer), **Justin Cheng** (student representative), **Chester Chu** (OSC sponsor), **Sam Ho** (OSC team), **Kaiser Lai** (OSC team), **Jacky Tsoi** (OSC team), **Maggie Ching** (OSC team), **Vivien Chu** (OSC team), and all the people who had supported us in various circumstances for the Association. It is my great honour to have chance working with them in my term of Chairman of the Association.

Wishing all of us a Peaceful, Prosperous, Progressive and Healthy year!



William YS Chan

Chairman 2013-14 | **Manchester Business School Alumni Association (China) Ltd** |

2014.10.24